## 1 1832.E AAS 4/13/99 S2624.1

- 2 **EHB 1832** S COMM AMD
- 3 By Committee on Ways & Means
- 4 ADOPTED 4/13/99
- 5 Strike everything after the enacting clause and insert the
- 6 following:
- 7 "NEW SECTION. Sec. 1. The legislature finds that current law
- 8 authorizes school districts to use nonvoter-approved debt to acquire
- 9 real or personal property but not to construct or repair school
- 10 district property. It is the intent of the legislature to authorize
- 11 school districts to use nonvoter-approved debt, within existing debt
- 12 limits, to finance the acquisition, remodel, and repair of school
- 13 facilities.
- 14 Sec. 2. RCW 28A.530.080 and 1991 c 114 s 1 are each amended to
- 15 read as follows:
- In addition to the authority granted under RCW 28A.530.010, a
- 17 school district may contract indebtedness for any purpose specified in
- 18 <u>RCW 28A.530.010 (2), (4), and (5) or</u> for the purpose of purchasing any
- 19 real or personal property, or property rights, in connection with the
- 20 exercise of any powers or duties which it is now or hereafter
- 21 authorized to exercise, and issue bonds, notes, or other evidences of
- 22 indebtedness therefor without a vote of the qualified electors of the
- 23 district, subject to the limitations on indebtedness set forth in RCW
- 24 39.36.020(3). Such bonds, notes, or other evidences of indebtedness
- 25 shall be issued and sold in accordance with chapter 39.46 RCW, and the
- 26 proceeds thereof shall be deposited in the capital projects fund, the
- 27 transportation vehicle fund, or the general fund, as applicable."

| 1<br>2 | EHB 1832 - S COMM AMD By Committee on Ways & Means   |
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| 3      | ADOPTED 4/13/99  |
|        | On page 1, line 1 of the title, after "indebtedness;" strike the remainder of the title and insert "amending RCW 28A.530.080; and creating a new section." |
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