2 <u>SHB 2604</u> - S COMM AMD 3 By Committee on Ways & Means

ADOPTED 3/1/00

5 On page 6, after line 25, insert the following:

6 "<u>NEW SECTION.</u> Sec. 3. No later than July 1, 2000, the department 7 of retirement systems shall allow a member who: (1) Has attained 8 ninety years of age, and (2) elected to receive a reduced retirement 9 allowance under RCW 41.32.530 and designated a nonspouse as survivor 10 beneficiary, the opportunity to remove the survivor designation and 11 have their future benefit adjusted."

12 Renumber the remaining sections consecutively and correct any 13 internal references accordingly.

14 <u>SHB 2604</u> - S COMM AMD 15 By Committee on Ways & Means

16

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ADOPTED 3/1/00

17 On page 1, line 3 of the title, after "41.40.660;" insert "creating 18 a new section;"

EFFECT: Instructs the department to allow members who are ninety years of age and older to remove the survivor designation from a beneficiary if the beneficiary was a nonspouse when designated. When the survivor designation is removed, the member's future benefit is adjusted.

--- END ---