

1 6067-S AMS KOHL SEIB 016

2 SSB 6067 - S AMD - 484

3 By Senators Kohl-Welles, Fairley, Franklin and Costa

4 NOT ADOPTED 4/24/99

5 On page 2, beginning with "**Sec. 2.**" on line 28, strike all material  
6 through "RCW 48.14.0201." on page 5, line 38

7 On page 37, beginning with "**Sec. 28.**" on line 15, strike all  
8 material through "RCW 48.14.0201." on page 41, line 21

9 On page 43, beginning with "**Sec. 31.**" on line 21, strike all  
10 material through "RCW 48.14.0201." on page on page 47, line 37

11 On page 30, after line 3, insert the following:

12 NEW SECTION. **Sec. 1.** A new section is added to chapter 48.43 RCW  
13 to read as follows: On January 1 of each year, the insurance  
14 commissioner shall submit to the legislature a report including the  
15 following: a listing of all individual insurance market rate filings;  
16 the date of each filing; the date of disapproval, if any, and any other  
17 information relevant to the timeliness of such filings; a comparison of  
18 the rate requested and the rate granted in any case where a full rate  
19 request was disapproved; and a listing of the number and disposition of  
20 any hearings regarding these rate requests made pursuant to RCW  
21 48.040.010."

22 Renumber the sections consecutively and correct any internal  
23 references accordingly.

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27 On page 1, beginning with "amending" on line 2 of the title, strike  
28 all material through the end of the title on line 13, and insert the  
29 following: "amending RCW 48.04.010, 48.20.028, 48.41.020, 48.41.030,  
30 48.41.040, 48.41.060, 48.41.080, 48.41.090, 48.41.100, 48.41.110,  
31 48.41.120, 48.41.130, 48.41.140, 48.41.200, 48.43.015, 48.43.025,

1 48.43.035, 48.44.022, 48.46.064, 70.47.100, 43.84.092, 43.84.092,  
2 48.44.130, 48.46.300, 70.47.010, 70.47.020, 41.05.140, and 43.79A.040;  
3 reenacting and amending RCW 48.43.005 and 70.47.060; adding new  
4 sections to chapter 48.41 RCW; adding new sections to chapter 48.43  
5 RCW; adding a new section to chapter 48.46 RCW; adding a new section to  
6 chapter 48.01 RCW; creating new sections; repealing RCW 48.41.180;  
7 making appropriations; providing an expiration date; and declaring an  
8 emergency."

--- END ---

**EFFECT:** Removes retrospective rate review based on a statutory loss ratio standard. Returns to existing rate review process. Requires annual report by OIC to the legislature regarding rate reviews.

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