

1 6537 AAS 2/10/00

2 **SB 6537** - S AMD - 062

3 By Senators Fraser, Winsley, and Snyder

4 ADOPTED 2/10/00

5 On page 3, after line 4, insert the following:

6 "NEW SECTION. **Sec. 5.** For the period ending December 31, 2000,
7 members of the public employees retirement system who are employed by
8 a transit district, and were employed by the district on November 1,
9 1999, shall be eligible for the early retirement options provided by
10 section 4 of this act. A member wishing to retire pursuant to this
11 section must provide written notification to the member's employer, and
12 submit the required application form to the department of retirement
13 systems, no later than August 31, 2000, setting forth that the member
14 shall be retired no later than December 31, 2000."

15 Renumber the sections consecutively and correct any internal
16 references accordingly.

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EFFECT: Provides that PERS Plan 1 and PERS Plan 2 members who were employed by transit districts as of November 1, 1999, are also eligible for the early retirement options provided under section four of the bill to employees of certain DOT and DSHS programs. Transit employees who wish to take advantage of this early retirement option must notify their employer, and submit the DRS application form, no later than August 31, 2000, and must retire no later than December 31, 2000.