FINAL BILL REPORT HB 1203

C 2 L 99 E1

Synopsis as Enacted

Brief Description: Authorizing state highway bonds.

Sponsors: Representatives Pflug, Hurst, Mitchell, Miloscia, Fortunato, Stensen and Cairnes.

House Committee on Transportation Senate Committee on Transportation

Background:

The Special Category "C" program was established to finance major highway construction projects that could not be accomplished as part of the regular construction program. The three projects selected were: (1) the 1st Avenue South bridge in Seattle; (2) SR 18 from Black Diamond vicinity to approximately I-90 in southeast King County; and (3) Division/Ruby Street couplet in Spokane and the Environmental Impact Statement (EIS) for the North-South Corridor.

In 1990, the Legislature dedicated 3/4 of 1 cent of the motor vehicle fuel tax to the Special Category "C" program. In 1993, the Legislature authorized the sale of \$240 million of general obligation bonds for the construction of the three selected projects, and pledged 3/4 of 1 cent to debt service.

Summary:

The bond authorization for the Special Category "C" program is increased by \$90 million, from \$240 million to \$330 million. This additional bond authorization is applied to projects in the Special Category "C" program.

Votes on Final Passage:

House 95 0

First Special Session

House 96 0 Senate 45 1

Effective: August 18, 1999

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