

HOUSE BILL REPORT

SB 5060

As Reported By House Committee On:

Transportation

Title: An act relating to state highway bonds.

Brief Description: Authorizing state highway bonds.

Sponsors: Senators Eide, Goings, Haugen, Benton, Gardner, Patterson, West, Brown, Johnson and Oke.

Brief History:

Committee Activity:

Transportation: 4/5/99 [DP].

Brief Summary of Bill

- Increases Special Category C Bonds by \$90 million from \$240 million to \$330 million.
- Dedicates proceeds to SR 18 and North-South Spokane corridors.

HOUSE COMMITTEE ON TRANSPORTATION

Majority Report: Do pass. Signed by 23 members: Representatives Fisher, Democratic Co-Chair; K. Schmidt, Republican Co-Chair; Cooper, Democratic 1st Vice Chair; Ericksen, Republican Vice Chair; Hankins, Republican Vice Chair; Buck; G. Chandler; DeBolt; Fortunato; Haigh; Hatfield; Hurst; Lovick; McDonald; Mielke; Mitchell; Ogden; Pflug; Radcliff; Schindler; Schual-Berke; Skinner and Wood.

Staff: Brad Lovaas (786-7307).

Background:

The Special Category C program was established to finance major highway construction projects that could not be accomplished as part of the regular construction program. The three projects selected at that time were: (1) 1st Avenue South bridge in Seattle; (2) SR 18 from the Black Diamond vicinity to approximately

I-90 in southeast King County; and (3) Division/Ruby Street couplet in Spokane and Environmental Impact Statement (EIS) of the North-South Corridor.

In 1990 the Legislature dedicated three-fourth of 1 cent of the motor vehicle fuel tax to the Special Category C program. In 1993 the Legislature authorized the sale of \$240 million of general obligation bonds for the construction of the three projects mentioned above, and pledged three-fourth of 1 cent to debt service.

Summary of Bill:

The bond authorization for the Special Category C program is increased by \$90 million, from \$240 million to \$330 million. This additional bond authorization is applied to projects in the Special Category C program.

Appropriation: None.

Fiscal Note: Not requested.

Effective Date: Ninety days after adjournment of session in which bill is passed.

Testimony For: None.

Testimony Against: None.

Testified: None.