## SENATE BILL REPORT

## **SHB 2846**

As Reported By Senate Committee On: Commerce, Trade, Housing & Financial Institutions, February 22, 2000

**Title:** An act relating to certain notices to agents or brokers.

**Brief Description:** Providing certain notices to agents or brokers.

**Sponsors:** House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Benson, Hatfield, Sullivan, DeBolt, Barlean, Cairnes, Quall, McIntire and Delvin).

## **Brief History:**

**Committee Activity:** Commerce, Trade, Housing & Financial Institutions: 2/22/2000 [DP].

## SENATE COMMITTEE ON COMMERCE, TRADE, HOUSING & FINANCIAL INSTITUTIONS

**Majority Report:** Do pass.

Signed by Senators Prentice, Chair; Benton, Gardner, Rasmussen, T. Sheldon and Winsley.

**Staff:** Susan Jones (786-7784)

**Background:** Whenever a cancellation notice or a notice regarding the renewal or non-renewal of an insurance policy is provided to an insured person, a copy of the notice must be provided at the same time to the agent or broker.

**Summary of Bill:** The copy of the notice that must be provided to the agent or broker regarding cancellation, renewal or non-renewal of an insurance policy must be sent within five days of the notice being provided to the insured. The copy can be sent electronically.

**Appropriation:** None.

**Fiscal Note:** Not requested.

**Effective Date:** Ninety days after adjournment of session in which bill is passed.

**Testimony For:** This bill moves us into the electronic age. The ability to send the notices electronically will also save money on postage.

**Testimony Against:** None.

**Testified:** PRO: Clark Sitzes, Allstate; Bill Stauffacher, Independent Insurance Agents & Brokers.