

SENATE BILL REPORT

SB 5708

As of February 4, 1999

Title: An act relating to long-term economic vitality.

Brief Description: Ensuring long-term economic vitality.

Sponsors: Senators T. Sheldon, Hale, Winsley and Oke.

Brief History:

Committee Activity: Agriculture & Rural Economic Development: 2/8/99.

SENATE COMMITTEE ON AGRICULTURE & RURAL ECONOMIC DEVELOPMENT

Staff: David Schumacher (786-7474)

Background: The Department of Community, Trade, and Economic Development is responsible for assisting in community and economic development in the state; providing technical and financial assistance to local governments, businesses, and community-based organizations; soliciting private and federal grants for economic and community development programs; and conducting the necessary research and analysis to support economic and community development efforts.

The key service areas of the department are: (1) local development assistance; (2) trade and economic sectors that include tourism, film and video, business development and forest products; (3) community services that support local efforts to develop self-reliant individuals and families through prevention, intervention, technical assistance and advocacy programs; (4) housing and housing-related services; (5) growth management; (6) archaeology and historic preservation; and (7) energy.

Summary of Bill: The amount of \$800,000 is appropriated to CTED for statewide business retention and expansion.

The amount of \$300,000 is appropriated to CTED for costs of attracting businesses to rural counties.

An advisory group is established to ensure that funds are appropriately dispersed.

Appropriation: \$1,100,000 for the 1999-01 biennium.

Fiscal Note: Requested on February 2, 1999.

Effective Date: Ninety days after adjournment of session in which bill is passed.