## FINAL BILL REPORT

# **SB 5829**

#### C 128 L 99

Synopsis as Enacted

**Brief Description:** Allowing providers of occupational therapy and physical therapy to become shareholders in a professional services corporation.

**Sponsors:** Senators Thibaudeau and Loveland.

### Senate Committee on Health & Long-Term Care House Committee on Health Care

**Background:** Twenty-one different health care professions are currently authorized to establish professional service corporations or professional limited liability corporations. These companies are composed of individuals who are licensed to perform the same professional services. These corporations may not engage in any business activities other than the professional service for which it has been organized.

**Summary:** Occupational therapists and physical therapists may own stock in and perform services for a professional services corporation or professional limited liability corporation within their respective fields.

### **Votes on Final Passage:**

Senate 48 0 House 95 0

Effective: July 25, 1999