
SUBSTITUTE HOUSE BILL 1184

State of Washington

56th Legislature

1999 Regular Session

By House Committee on Commerce & Labor (originally sponsored by Representatives Kenney, Carlson, Schoesler, Ogden, Edmonds and Esser)

Read first time 02/26/1999.

1 AN ACT Relating to real estate research; adding new sections to
2 chapter 18.85 RCW; and providing expiration dates.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 18.85 RCW
5 to read as follows:

6 (1) A fee of ten dollars is created and shall be assessed on each
7 real estate broker, associate broker, and salesperson originally
8 licensed after October 1, 1999, and upon each renewal of a license with
9 an expiration date after October 1, 1999, including renewals of
10 inactive licenses.

11 (2) This section expires September 30, 2005.

12 NEW SECTION. **Sec. 2.** A new section is added to chapter 18.85 RCW
13 to read as follows:

14 (1) The Washington real estate research account is created in the
15 state treasury. All receipts from the fee under section 1 of this act
16 shall be deposited into the account. Expenditures from the account may
17 be used only for the purposes of section 3 of this act.

18 (2) This section expires September 30, 2005.

1 NEW SECTION. **Sec. 3.** A new section is added to chapter 18.85 RCW
2 to read as follows:

3 (1) The purpose of a real estate research center in Washington
4 state is to provide credible research, value-added information,
5 education services, and project-oriented research to real estate
6 licensees, real estate consumers, real estate service providers,
7 institutional customers, public agencies, and communities in Washington
8 state and the Pacific Northwest region. The center may:

9 (a) Conduct studies and research on affordable housing and
10 strategies to meet the affordable housing needs of the state;

11 (b) Conduct studies in all areas directly or indirectly related to
12 real estate and urban or rural economics and economically isolated
13 communities;

14 (c) Disseminate findings and results of real estate research
15 conducted at or by the center or elsewhere, using a variety of
16 dissemination media;

17 (d) Supply research results and educational expertise to the
18 Washington state real estate commission to support its regulatory
19 functions, as requested;

20 (e) Prepare information of interest to real estate consumers and
21 make the information available to the general public, universities, or
22 colleges, and appropriate state agencies;

23 (f) Encourage economic growth and development within the state of
24 Washington;

25 (g) Support the professional development and continuing education
26 of real estate licensees in Washington;

27 (h) Study and recommend changes in state statutes relating to real
28 estate; and

29 (i) Publish, within three months of the conclusion of each fiscal
30 year, a report that includes both a content review and a summary
31 financial reporting of the public funds expended by the center.

32 (2) The director shall establish a memorandum of understanding with
33 an institution of higher learning that establishes a real estate
34 research center for the purposes under subsection (1) of this section.

35 (3) This section expires September 30, 2005.

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