Z-0381.1

HOUSE BILL 1421

State of Washington 56th Legislature 1999 Regular Session

By Representatives Huff, H. Sommers, Hatfield and Benson; by request of State Investment Board

Read first time . Referred to Committee on .

1 AN ACT Relating to the state investment board; and amending RCW 2 43.33A.170.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.33A.170 and 1982 c 58 s 1 are each amended to read 5 as follows:

6 ((There is established in the state treasury)) The state investment 7 board ((commingled trust fund)) <u>is authorized to establish commingled</u> trust funds in the state treasury for the implementation of specific 8 investment programs for any combination of funds under its 9 10 jurisdiction. At the discretion of the state investment board, the funds under the jurisdiction of the board may participate in the 11 12 investments made by the board through ((the)) state investment board 13 commingled trust funds. The state investment board may establish 14 accounts within ((the)) any such commingled trust fund as necessary for 15 the implementation of specific investment programs. The combining of moneys from funds located outside the state treasury with moneys from 16 17 funds located within the state treasury for investment under this

- 1 section shall not affect the nature, character, or purpose of a
- 2 participating fund.

--- END ---