H-1138.1	
	HOUSE BILL 1638

State of Washington 56th Legislature 1999 Regular Session

By Representatives Carrell, Koster, Benson, Cairnes and Dunn

Read first time 02/01/1999. Referred to Committee on Finance.

- 1 AN ACT Relating to exempting new residential construction from
- 2 property taxation; and adding a new section to chapter 84.36 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 84.36 RCW 5 to read as follows:
- 6 (1) All new residential construction is exempt from property 7 taxation.
- 8 (2) "New residential construction" means a single-family dwelling
- 9 unit, whether such unit is separate or part of a multiunit dwelling,
- 10 that is in the process of construction or is completed standing
- 11 inventory and is one acre or less in size. "New residential
- 12 construction" does not include the land on which such dwelling stands.

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