
HOUSE BILL 1684

State of Washington 56th Legislature 1999 Regular Session

By Representatives Pennington, Doumit, Mielke and Hatfield

Read first time 02/02/1999. Referred to Committee on Finance.

1 AN ACT Relating to regular property tax levies; and amending RCW
2 84.55.015.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 84.55.015 and 1979 ex.s. c 218 s 4 are each amended to
5 read as follows:

6 If a taxing district has not levied (~~(in the three most recent~~
7 ~~years))~~ since 1985 and elects to restore a regular property tax levy
8 subject to applicable statutory limitations then such first restored
9 levy shall be set so that the regular property tax payable shall not
10 exceed the amount which (~~could have been lawfully levied in 1973))~~ was
11 last levied, plus an additional dollar amount calculated by multiplying
12 the increase in assessed value in the district since (~~(1973))~~ the last
13 levy resulting from new construction and improvements to property by
14 the property tax rate which is proposed to be restored, or the maximum
15 amount which could be lawfully levied in the year such a restored levy
16 is proposed.

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