H-1158.1				

HOUSE BILL 1686

State of Washington 56th Legislature 1999 Regular Session

By Representatives Kessler, DeBolt, Alexander, Mulliken, Morris, Linville, G. Chandler, Pennington, Wolfe, Hatfield, McMorris, Delvin, Romero, Sump, Clements, Ericksen, Schoesler, Campbell, D. Schmidt, Fortunato, Mielke, Radcliff, Cox, Mastin, Murray, Cooper, Lisk, Crouse, Hankins, Skinner, Thomas, B. Chandler, Koster, Parlette and Ruderman

Read first time 02/02/1999. Referred to Committee on Economic Development, Housing & Trade.

- 1 AN ACT Relating to local economic development cooperatives; and
- 2 amending RCW 43.63A.075.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 43.63A.075 and 1993 c 280 s 59 are each amended to 5 read as follows:
- 6 The department shall establish a community development finance
- 7 program. Pursuant to this program, the department shall, in
- 8 cooperation with the local economic development cooperatives: (1)
- 9 Develop expertise in federal, state, and local community and economic
- 10 development programs; and (2) assist communities and businesses to
- 11 secure available financing. To the extent permitted by federal law,
- 12 the department is encouraged to use federal community block grant funds
- 13 to make urban development action grants to communities which have not
- 14 been eligible to receive such grants prior to June 30, 1984.

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