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HOUSE BILL 1725

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State of Washington

56th Legislature

1999 Regular Session

By Representatives Carrell, Cairnes, Mulliken, Pennington, Sump, Campbell, Esser, Boldt, McDonald, D. Sommers, Dunn, Benson, Fortunato, Huff, Clements, Schoesler, Ericksen, Schindler, Delvin, Pflug, Mielke, K. Schmidt, Thomas, Lambert, Bush, D. Schmidt, Koster, McMorris and Wensman

Read first time 02/03/1999. Referred to Committee on Finance.

1 AN ACT Relating to reducing the inflationary adjustment for the  
2 state property tax levy to zero over time; and reenacting and amending  
3 RCW 84.55.005.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 84.55.005 and 1997 c 393 s 20 and 1997 c 3 s 201  
6 (Referendum Bill No. 47) are each reenacted and amended to read as  
7 follows:

8 As used in this chapter:

9 (1) "Adjusted inflation" means:

10 (a) Ninety percent of inflation for taxes levied for collection in  
11 2000;

12 (b) Eighty percent of inflation for taxes levied for collection in  
13 2001;

14 (c) Seventy percent of inflation for taxes levied for collection in  
15 2002;

16 (d) Sixty percent of inflation for taxes levied for collection in  
17 2003;

18 (e) Fifty percent of inflation for taxes levied for collection in  
19 2004;

1        (f) Forty percent of inflation for taxes levied for collection in  
2 2005;  
3        (g) Thirty percent of inflation for taxes levied for collection in  
4 2006;  
5        (h) Twenty percent of inflation for taxes levied for collection in  
6 2007;  
7        (i) Ten percent of inflation for taxes levied for collection in  
8 2008; and  
9        (j) Zero for taxes levied for collection in 2009 and thereafter;  
10       (2) "Inflation" means the percentage change in the implicit price  
11 deflator for personal consumption expenditures for the United States as  
12 published for the most recent twelve-month period by the bureau of  
13 economic analysis of the federal department of commerce in September of  
14 the year before the taxes are payable;  
15       ~~((2))~~ (3) "Limit factor" means:  
16       (a) For the state one hundred percent plus adjusted inflation;  
17       (b) For taxing districts with a population of less than ten  
18 thousand in the calendar year prior to the assessment year, one hundred  
19 six percent;  
20       ~~((b))~~ (c) For taxing districts for which a limit factor is  
21 authorized under RCW 84.55.0101, the lesser of the limit factor  
22 authorized under that section or one hundred six percent;  
23       ~~((e))~~ (d) For all other districts, the lesser of one hundred six  
24 percent or one hundred percent plus inflation; and  
25       ~~((3))~~ (4) "Regular property taxes" has the meaning given it in  
26 RCW 84.04.140.

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