H-0897.1	
	HOUSE BILL 1809

State of Washington 56th Legislature 1999 Regular Session

By Representatives Ruderman, Thomas, Dunshee, Esser and K. Schmidt Read first time 02/05/1999. Referred to Committee on Finance.

- 1 AN ACT Relating to a tax exemption for certain amounts received by
- 2 persons in the travel service business; and adding a new section to
- 3 chapter 82.04 RCW.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 82.04 RCW 6 to read as follows:
- 7 This chapter does not apply to amounts proceeding or accruing (1)
- 8 under a written cost-sharing agreement for allocable reimbursement of
- 9 administrative services incurred on behalf of a foreign affiliate that
- 10 engages in a travel service business and (2) by a person that engages
- 11 in a travel service business and also holds a passenger vessel surety
- 12 bond in compliance with Subpart A of Part 540 of Title 48, Code of
- 13 Federal Regulations. "Affiliate" means a person who directly or
- 14 indirectly controls, or is controlled by, or is under common control
- 15 with, a person. "Foreign" means the affiliate is organized under laws
- 16 outside the United States.

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