H-1707.1			

HOUSE BILL 2029

State of Washington 56th Legislature 1999 Regular Session

By Representatives Miloscia, Dunn, Kastama and Conway

Read first time 02/15/1999. Referred to Committee on Economic Development, Housing & Trade.

- 1 AN ACT Relating to the creation of a state plan for economic
- 2 development; adding a new section to chapter 43.31 RCW; and creating a
- 3 new section.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** Economic development programs are vital to
- 6 the maintenance and expansion of employment, state revenue, and general
- 7 economic well-being. These programs include work force training,
- 8 industrial modernization, infrastructure development, and export
- 9 assistance. The purpose of this act is to develop and maintain an
- 10 economic plan, using existing data and analyses, as well as developing
- 11 new strategies to maximize and coordinate public and private economic
- 12 development initiatives.
- 13 <u>NEW SECTION.</u> **Sec. 2.** A new section is added to chapter 43.31 RCW
- 14 to read as follows:
- 15 (1)(a) The department of community, trade, and economic development
- 16 shall create and maintain an economic development plan for the state of
- 17 Washington. The initial plan shall be delivered to the legislature by
- 18 September 15, 2000, and shall be updated every two years thereafter.

p. 1 HB 2029

- 1 As used in this section, "plan" means the state plan for economic 2 development required by this subsection.
- 3 (b) The plan shall be based on a study and review of economic 4 development issues, including work force training, industrial 5 modernization, technology diffusion, sustainable development, export 6 assistance, tourism, investment, and entrepreneurial development.
- 7 (c) The plan shall also be based on a review of current state and 8 local policies and programs that promote or affect economic development 9 and a determination of their cost-effectiveness, level of cooperation with other public and private programs, and consistency with 11 sustainable development precepts.
- 12 (2) The department's research, analysis, and consultation in 13 preparation of the plan may include, but is not limited to:
- 14 (a) An analysis of economic development policies and programs of other states and nations;
- 16 (b) An analysis of the impact of various business or industrial 17 sectors on the state's economy;
- 18 (c) An analysis of economic trends within the state and with 19 regional and primary international trading partners; and
- 20 (d) Consultation with key individuals and groups within the private 21 sector, the nonprofit sector, and the academic community.
- 22 (3) The plan shall include any proposals for legislation and 23 administrative actions and plans necessary for its implementation.

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