
HOUSE BILL 2264

State of Washington 56th Legislature 1999 Regular Session

By Representatives H. Sommers, Huff and O'Brien; by request of
Department of Social and Health Services

Read first time 03/05/1999. Referred to Committee on Appropriations.

1 AN ACT Relating to meeting the trust account requirement of the
2 juvenile accountability incentive block grant; amending RCW 43.79A.040;
3 and adding a new section to chapter 13.40 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 13.40 RCW
6 to read as follows:

7 The juvenile accountability incentive account is created in the
8 custody of the state treasurer. Federal awards for juvenile
9 accountability incentives received by the secretary of the department
10 of social and health services, shall be deposited into the account.
11 Interest earned from the inception of the trust account shall be
12 deposited in the account. Expenditures from the account may be used
13 only for the purposes specified in the federal award or awards. Moneys
14 in the account may be spent only after appropriation.

15 **Sec. 2.** RCW 43.79A.040 and 1998 c 268 s 1 are each amended to read
16 as follows:

17 (1) Money in the treasurer's trust fund may be deposited, invested,
18 and reinvested by the state treasurer in accordance with RCW 43.84.080

1 in the same manner and to the same extent as if the money were in the
2 state treasury.

3 (2) All income received from investment of the treasurer's trust
4 fund shall be set aside in an account in the treasury trust fund to be
5 known as the investment income account.

6 (3) The investment income account may be utilized for the payment
7 of purchased banking services on behalf of treasurer's trust funds
8 including, but not limited to, depository, safekeeping, and
9 disbursement functions for the state treasurer or affected state
10 agencies. The investment income account is subject in all respects to
11 chapter 43.88 RCW, but no appropriation is required for payments to
12 financial institutions. Payments shall occur prior to distribution of
13 earnings set forth in subsection (4) of this section.

14 (4)(a) Monthly, the state treasurer shall distribute the earnings
15 credited to the investment income account to the state general fund
16 except under (b) and (c) of this subsection.

17 (b) The following accounts and funds shall receive their
18 proportionate share of earnings based upon each account's or fund's
19 average daily balance for the period: The Washington advanced college
20 tuition payment program account, the agricultural local fund, the
21 American Indian scholarship endowment fund, the Washington
22 international exchange scholarship endowment fund, the energy account,
23 the fair fund, the game farm alternative account, the grain inspection
24 revolving fund, the juvenile accountability incentive account, the
25 rural rehabilitation account, the stadium and exhibition center
26 account, the youth athletic facility grant account, the self-insurance
27 revolving fund, the sulfur dioxide abatement account, and the
28 children's trust fund. However, the earnings to be distributed shall
29 first be reduced by the allocation to the state treasurer's service
30 fund pursuant to RCW 43.08.190.

31 (c) The following accounts and funds shall receive eighty percent
32 of their proportionate share of earnings based upon each account's or
33 fund's average daily balance for the period: The advanced right of way
34 revolving fund, the advanced environmental mitigation revolving
35 account, the federal narcotics asset forfeitures account, the high
36 occupancy vehicle account, the local rail service assistance account,
37 and the miscellaneous transportation programs account.

1 (5) In conformance with Article II, section 37 of the state
2 Constitution, no trust accounts or funds shall be allocated earnings
3 without the specific affirmative directive of this section.

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