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HOUSE BILL 2279

State of Washington 56th Legislature 1999 Regular Session

By Representatives Cox, Barlean, Fortunato, Schindler, Thomas, Pennington, Pflug, Ericksen, Lisk, Cairnes, D. Sommers, Esser, Benson, Carrell, Mastin, Wensman, B. Chandler, Huff, Mitchell, Delvin, Boldt, Radcliff, K. Schmidt, Talcott, Mulliken, McDonald, Lambert, Ballasiotes, Koster, Parlette, Bush, Schoesler, Campbell, Sump, Buck, D. Schmidt, Mielke, Carlson, Clements, Alexander, G. Chandler, McMorris, Hankins, Skinner, DeBolt, Dunn and Van Luven

Read first time 03/29/1999. Referred to Committee on Finance.

- 1 AN ACT Relating to reducing the inflationary adjustment for the
- 2 state property tax levy to zero over time; and reenacting and amending
- 3 RCW 84.55.005.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 84.55.005 and 1997 c 393 s 20 and 1997 c 3 s 201
- 6 (Referendum Bill No. 47) are each reenacted and amended to read as
- 7 follows:
- 8 As used in this chapter:
- 9 (1) "Adjusted inflation" means:
- 10 (a) Zero for taxes levied for collection in 2000;
- 11 (b) Zero for taxes levied for collection in 2001;
- 12 (c) Eighty percent of inflation for taxes levied for collection in
- 13 2002;
- 14 (d) Eighty percent of inflation for taxes levied for collection in
- 15 2003;
- 16 (e) Sixty percent of inflation for taxes levied for collection in
- 17 2004;
- 18 (f) Forty percent of inflation for taxes levied for collection in
- 19 2005;

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- 1 (g) Twenty percent of inflation for taxes levied for collection in 2 2006; and
 - (h) Zero for taxes levied for collection in 2007 and thereafter;
- 4 (2) "Inflation" means the percentage change in the implicit price 5 deflator for personal consumption expenditures for the United States as 6 published for the most recent twelve-month period by the bureau of 7 economic analysis of the federal department of commerce in September of 8 the year before the taxes are payable;
- 9 $((\frac{2}{2}))$ (3) "Limit factor" means:

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- 10 (a) For the state one hundred percent plus adjusted inflation;
- 11 <u>(b)</u> For taxing districts with a population of less than ten 12 thousand in the calendar year prior to the assessment year, one hundred 13 six percent;
- 14 (((b))) <u>(c)</u> For taxing districts for which a limit factor is 15 authorized under RCW 84.55.0101, the lesser of the limit factor 16 authorized under that section or one hundred six percent;
- 17 (((c))) (d) For all other districts, the lesser of one hundred six 18 percent or one hundred percent plus inflation; and
- 19 $((\frac{3}{3}))$ $(\frac{4}{3})$ "Regular property taxes" has the meaning given it in 20 RCW 84.04.140.

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