
ENGROSSED HOUSE BILL 2788

State of Washington 56th Legislature 2000 2nd Special Session

By Representatives Fisher, Mitchell, Radcliff, Scott and Hurst; by request of Transportation Improvement Board

Read first time 01/20/2000. Referred to Committee on Transportation.

1 AN ACT Relating to funds for transportation projects; and amending
2 RCW 47.26.500.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 47.26.500 and 1994 c 179 s 28 are each amended to read
5 as follows:

6 In order to provide funds necessary to meet the urgent construction
7 needs on state, county, and city transportation projects, there are
8 hereby authorized for issuance general obligation bonds of the state of
9 Washington in the sum of (~~fifty~~) one hundred million dollars, which
10 shall be issued and sold in such amounts and at such times as
11 determined to be necessary by the state transportation improvement
12 board. The amount of such bonds issued and sold under the provisions
13 of RCW 47.26.500 through 47.26.507 in any biennium shall not exceed the
14 amount of a specific appropriation therefor, from the proceeds of such
15 bonds, for the construction of state, county, and city transportation
16 projects. The issuance, sale, and retirement of the bonds shall be
17 under the supervision and control of the state finance committee which,
18 upon request being made by the board, shall provide for the issuance,
19 sale, and retirement of coupon or registered bonds to be dated, issued,

1 and sold from time to time in such amounts as shall be requested by the
2 board. ((The board shall report all bond sale requests to the
3 commission.))

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