H-3145.2	

## HOUSE BILL 2886

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State of Washington 56th Legislature 2000 Regular Session

By Representatives Barlean, Keiser, Benson and Hatfield

Read first time 01/24/2000. Referred to Committee on Financial Institutions & Insurance.

- AN ACT Relating to service contracts; and amending RCW 48.110.015.
- 2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 3 **Sec. 1.** RCW 48.110.015 and 1999 c 112 s 2 are each amended to read 4 as follows:
- 5 (1) The following are exempt from this title:
- 6 (a) Warranties;
- 7 (b) Maintenance agreements; and
- 8 (c) Service contracts on tangible property which when new either:
- 9 (i) <u>Has a manufacturer's suggested retail price or an actual sales</u>
- 10 price of fifteen thousand dollars or more, exclusive of sales tax; or
- 11 (ii)(A) Is paid for with separate and additional consideration;
- 12  $((\frac{(ii)}{(ii)}))$  (B) Is issued at the point of sale, or within sixty days
- 13 of the original purchase date of the property; and
- 14 (((iii) On tangible property when the tangible property for which
- 15 the service contract is sold)) (C) Has a purchase price of fifty
- 16 dollars or less, exclusive of sales tax.
- 17 (2) This chapter does not apply to:
- 18 (a) Vehicle service contracts which are governed under chapter
- 19 48.96 RCW; and

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1 (b) Vehicle mechanical breakdown insurance.

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