HOUSE BILL 3043

State of Washington 56th Legislature 2000 Regular Session

By Representative H. Sommers; by request of Office of Financial Management

Read first time 01/26/2000. Referred to Committee on Appropriations.

1 AN ACT Relating to account transfers by the state treasurer; adding 2 a new section to chapter 43.08 RCW; and declaring an emergency.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 43.08 RCW 5 to read as follows:

6 (1) In cases where the treasurer is required to make periodic 7 transfers during the fiscal year of money from the general fund to 8 other accounts based on annual criteria, the treasurer shall make 9 transfers between such accounts as may be necessary to reconcile end of 10 year fund balances so that the annual criteria are satisfied.

(2) This section applies to account transfers occurring in fiscalyear 1999 and thereafter.

13 <u>NEW SECTION.</u> Sec. 2. This act is necessary for the immediate 14 preservation of the public peace, health, or safety, or support of the 15 state government and its existing public institutions, and takes effect 16 immediately.

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