

CERTIFICATION OF ENROLLMENT

HOUSE BILL 2765

Chapter 181, Laws of 2000

56th Legislature
2000 Regular Session

PORT DISTRICTS--REVENUE BONDS

EFFECTIVE DATE: 6/8/00

Passed by the House February 9, 2000
Yeas 91 Nays 6

CLYDE BALLARD
Speaker of the House of Representatives

FRANK CHOPP
Speaker of the House of Representatives

Passed by the Senate February 29, 2000
Yeas 42 Nays 3

BRAD OWEN
President of the Senate

Approved March 27, 2000

GARY LOCKE
Governor of the State of Washington

CERTIFICATE

We, Timothy A. Martin and Cynthia Zehnder, Co-Chief Clerks of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 2765** as passed by the House of Representatives and the Senate on the dates hereon set forth.

TIMOTHY A. MARTIN
Chief Clerk

CYNTHIA ZEHNDER
Chief Clerk

FILED

March 27, 2000 - 4:59 p.m.

**Secretary of State
State of Washington**

HOUSE BILL 2765

Passed Legislature - 2000 Regular Session

State of Washington 56th Legislature 2000 Regular Session

By Representatives McIntire, Mulliken, Wensman, Fisher, Ogden and Edwards

Read first time 01/20/2000. Referred to Committee on Local Government.

1 AN ACT Relating to port district revenue bonds; and amending RCW
2 53.40.030.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 53.40.030 and 1983 c 167 s 137 are each amended to
5 read as follows:

6 (1) The port commission shall determine the form, conditions, and
7 denominations of all such bonds, the maturity date or dates which the
8 bonds so sold shall bear, and the interest rate or rates thereon. It
9 shall not be necessary that all bonds of the same authorized issue bear
10 the same interest rate or rates. Principal and interest of the bonds
11 shall be payable at such place or places as may be fixed and determined
12 by the port commission. The bonds may contain provisions for
13 registration thereof as to principal only or as to both principal and
14 interest as provided in RCW 39.46.030. The bonds shall have interest
15 payable at such time or times as may be determined by the port
16 commission and in such amounts as it may prescribe. The port
17 commission may provide for retirement of bonds issued under this
18 chapter at any time or times prior to their maturity, and in such
19 manner and upon the payment of such premiums as may be fixed and

1 determined by resolution of the port commission. The port commission
2 may delegate authority to the chief executive officer of the port to
3 approve the interest rate or rates, maturity date or dates, redemption
4 rights, interest payment dates, and principal maturities under such
5 terms and conditions approved by resolution of the port commission.

6 (2) Notwithstanding subsection (1) of this section, such bonds may
7 be issued and sold in accordance with chapter 39.46 RCW.

Passed the House February 9, 2000.

Passed the Senate February 29, 2000.

Approved by the Governor March 27, 2000.

Filed in Office of Secretary of State March 27, 2000.