## 1183

 ${\tt Sponsor(s): Representatives \ H. \ Sommers, \ Huff, \ Romero, \ McMorris,}$ 

McIntire and Esser; by request of State Treasurer

Brief Title: Negotiating state-wide custody contracts.

## HB 1183 - DIGEST

## (SUBSTITUTED FOR - SEE 1ST SUB)

Declares that the purpose of this act is to enable local governments, through a state-wide custody contract, to collectively obtain the most advantageous rate and terms from a single financial institution for custodial banking services.