

1585

Sponsor(s): Representatives Hankins, Grant, Dunshee, Mastin, Delvin and O'Brien

Brief Title: Using federal funds to reduce the outstanding debt of school districts within counties.

HB 1585 - DIGEST

(AS OF HOUSE 2ND READING 3/5/99)

Provides that the county legislative authority of any county that receives payment in lieu of taxes and payment equal to tax funds from the United States department of energy under section 168 of the federal atomic energy act of 1954 and nuclear waste policy act of 1982 and that has an agreed settlement or a joint stipulation dated before January 1, 1998, which agreed settlement or joint stipulation includes funds designated for state schools, may direct the county treasurer to distribute those designated funds to reduce the outstanding debt of the school districts within the county.