

1723

Sponsor(s): Representatives Carrell, Esser, Cairnes, Cox, Pennington, Campbell, Sump, Boldt, McDonald, D. Sommers, Benson, Mielke, Alexander, Huff, Schoesler, Dunn, Clements, Delvin, B. Chandler, Pflug, Ericksen, Fortunato, Schindler, Thomas and Mitchell

Brief Title: Providing for deferral of large property tax increases.

HB 1723 - DIGEST

Provides that a claimant may defer that portion of the increase in real property taxes on the claimant's principal residence that exceeds fifteen percent of the taxes due the previous year. In determining the amount of taxes that are eligible for deferral under this chapter, any increase in tax due to physical improvements made to the property since the previous assessment shall not be considered in the year in which improvements are made.

Establishes conditions for the deferral of taxes under this act.