

1945-S

Sponsor(s): House Committee on Financial Institutions & Insurance
(originally sponsored by Representatives O'Brien and Koster)

Brief Description: Modifying collection agency laws.

HB 1945-S - DIGEST

(AS OF HOUSE 2ND READING 2/09/00)

Provides that, a licensee may collect or attempt to collect collection costs and fees as authorized by a written agreement or contract, between the client and the debtor, in the course of the collection of a commercial claim.

Declares that the amount charged to the debtor for collection services on a commercial claim shall not exceed thirty-five percent of the amount of the commercial claim.