

2036

Sponsor(s): Representatives H. Sommers, Buck, Lantz, Regala, Anderson, Ogden and Rockefeller; by request of Commissioner of Public Lands and Superintendent of Public Instruction

Brief Title: Funding management of the common school trust lands.

**HB 2036 - DIGEST**

(SEE ALSO PROPOSED 1ST SUB)

Declares that, for the period beginning July 1, 1999, and ending June 30, 2003, the board may temporarily increase the deduction for the management of the common school trust lands within the resource management cost account to thirty-five percent if the board finds that prudent management of common school trust lands could not otherwise occur during that period without drawing on funds in the account derived from other federally granted trust lands, and the board determines that it is in the best interest of the trust involved to temporarily increase the deduction.

Makes an appropriation of five million dollars for the fiscal year ending June 30, 2000, from the general fund to the resource management cost account for management of the common school trust lands.

Makes an appropriation of five million dollars for the fiscal year ending June 30, 2001, from the general fund to the resource management cost account for management of the common school trust lands.

Provides that the act shall be null and void if appropriations are not approved.