

2431

Sponsor(s): Representatives Clements, B. Chandler, Lisk and Pflug

Brief Description: Allowing competitive industrial insurance.

**HB 2431 - DIGEST**

Declares that the purpose of this act is to: (1) Provide all employers in this state with a choice of insurance carriers from whom industrial insurance may be purchased;

(2) provide employers and their employees the benefits of a competitive industrial insurance system;

(3) provide workers the benefits of safety systems developed by private enterprise, as well as those provided by government;

(4) provide private industry in this state the opportunity to engage in industrial insurance business, with government regulation;

(5) eliminate a government monopoly with respect to choices for small employers; and

(6) increase the operating skills of this state's government-run industrial insurance program by introducing competition into the business of workers' compensation insurance.