

2461

Sponsor(s): Representatives Reardon, Santos, Ruderman and Grant

Brief Description: Acknowledging the satisfaction of a judgment.

HB 2461 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that, if the judgment creditor fails to file an acknowledgment of satisfaction of the judgment with the court within sixty days of receiving payment when the judgment debtor pays the judgment creditor rather than the court, the judgment creditor shall be liable: (1) For an amount equal to interest on the amount of such judgment computed at twelve percent per year from the sixty-first day after the payment of the judgment by the judgment debtor until the judgment creditor acknowledges the satisfaction with the court; and

(2) for actual damages or two hundred fifty dollars, whichever is greater, and any costs and attorneys' fees associated with actions taken by the judgment debtor to get the satisfaction properly acknowledged by the court.