

2743

Sponsor(s): Representatives Ruderman, Edwards, Schual-Berke, Campbell, Cody, Pennington, Kessler, Van Luven, McIntire, Lovick, Dickerson, Kagi, Dunshee, Cooper, Murray, Kastama, Santos, Kenney, Veloria, Anderson, O'Brien, Hurst, Edmonds and Rockefeller

Brief Description: Prohibiting investment of public pension and retirement funds in business firms manufacturing tobacco products.

**HB 2743 - DIGEST**

Provides that, on or after January 1, 2001, the state investment board shall not make additional or new investments of public pension and retirement funds in the stocks, bonds, securities, or other evidence of indebtedness or ownership of business firms manufacturing tobacco products.

Provides that, beginning January 1, 2001, the state investment board shall liquidate all investments of public pension and retirement funds in stocks, bonds, securities, or other evidence of indebtedness or ownership of business firms manufacturing tobacco products.