3068

Sponsor(s): Representatives Kessler, Hankins, Delvin, Mastin, Grant, Linville and G. Chandler

Brief Description: Exempting privatization contracts for the treatment of radioactive waste and hazardous substances from property taxes. (REVISED FOR ENGROSSED: Exempting personal property used in connection with privatization contracts for the treatment of radioactive waste and hazardous substances from property taxes.)

HB 3068.E - DIGEST

(DIGEST AS ENACTED)

Provides that, beginning with taxes levied for collection in calendar year 2006, all personal property located on land owned by the United States, or an instrumentality of the United States, at the Hanford reservation that is used exclusively in the performance of a privatization contract to pretreat, treat, vitrify, and immobilize tank waste is exempt from taxation.

Provides that, beginning with taxes levied for collection in calendar year 2002, and until the application of this act, all personal property located on land owned by the United States, or an instrumentality of the United States, at the Hanford reservation that is used exclusively in the performance of a privatization contract to pretreat, treat, vitrify, and immobilize tank waste is exempt from taxes levied by the state.

Takes effect January 1, 2001.