

3113

Sponsor(s): Representatives Fisher, Radcliff, O'Brien and Ogden

Brief Description: Funding transportation improvements.

**HB 3113 - DIGEST**

Declares it is the purpose of this act to allocate a portion of regular property taxes to assist in the financing of transportation improvements which are needed to encourage economic development of areas; to improve transportation mobility in congested areas due to the inability of existing financing methods to provide needed transportation improvements; to encourage local taxing districts to cooperate in the allocation of future tax revenues arising in areas in order to facilitate the long-term growth of their common tax base; and to encourage private investment within congested areas.

Repeals RCW 84.55.080.

Repeals provisions of chapter 39.88 RCW.