

5369-S

Sponsor(s): Senate Committee on Commerce, Trade, Housing & Financial Institutions (originally sponsored by Senators Wojahn, Winsley, Prentice, Goings, Jacobsen, Fraser, Costa, Kohl-Welles and McAuliffe)

Brief Title: Revitalizing downtown and neighborhood commercial districts.

SB 5369-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Declares an intent to establish a program to: (1) Work in partnership with downtown and neighborhood commercial district revitalization programs to address problems of deterioration of properties and the decline in the ability of owners to renovate their properties;

(2) provide technical assistance and training to local governments, business organizations, downtown and neighborhood commercial district organizations, and business and property owners to accomplish community and economic revitalization and development of business districts; and

(3) certify a downtown and neighborhood commercial district organization's use of available tax incentives.