

5456

Sponsor(s): Senators Rasmussen, Morton, T. Sheldon, Honeyford, Oke, Hochstatter, Loveland, Snyder, Jacobsen, Goings, Deccio, Spanel, Patterson, Long, McDonald, West and Gardner

Brief Description: Creating an electric utility rural economic development revolving fund.

**SB 5456 - DIGEST**

(SEE ALSO PROPOSED 1ST SUB)

Finds that it is necessary to employ multiple approaches to revitalize the economy of Washington state's rural areas.

Finds that where possible, Washington state should develop programs which can compliment other private, state, and federal programs.

Declares an intent of this act to compliment such rural economic development efforts by creating a public utility tax offset program to help establish locally based electric utility revolving fund programs to be used for economic development and job creation.