

5472

Sponsor(s): Senator Benton

Brief Description: Collecting impact fees at the time of title transfer.

**SB 5472 - DIGEST**

Requires that impact fees for residential construction be collected at the time of home title transfer to the occupant or twelve months after the building permit is issued.

Provides that impact fees for nonresidential construction be identified on an itemized basis for each planned public project, based upon adopted policies and procedures, and shall set forth such itemized fees as a condition of approval of the development project. Within ninety days prior to the scheduled start of construction of any specific public project for which mitigation fees have been set, the jurisdiction may require payment by the owner or owners of the development project of the amount set forth for that public project in the approval conditions.