

5608

Sponsor(s): Senators Snyder, McDonald, Loveland, West, Bauer, Hale, Rasmussen and Oke; by request of Department of Revenue

Brief Description: Revising the machinery and equipment tax exemption for manufacturers and processors for hire.

SB 5608 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Finds that the application of the manufacturer's machinery and equipment sales and use tax exemption has, in some instances, been difficult and confusing for taxpayers, and included difficult reporting and recordkeeping requirements. Delegates to the department of revenue the responsibility to devise an administratively sound method of determining which machinery and equipment qualifies for the exemption, and to extend the exemption to the purchase and use of machinery and equipment for businesses that perform testing of manufactured goods for manufacturers or processors for hire.