

5746

Sponsor(s): Senators Wojahn and Rasmussen

Brief Description: Modifying certain exemption language for new and rehabilitated multiple-unit dwellings in urban centers.

SB 5746 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Revises RCW 84.14.020 to provide that the value of new housing construction, conversion, and rehabilitation improvements qualifying under chapter 84.14 RCW is exempt from ad valorem property taxation, for ten successive years beginning January 1 of the year immediately following the calendar year of issuance of the certificate of tax exemption eligibility.