

5928-S

Sponsor(s): Senate Committee on Judiciary (originally sponsored by Senator Prentice)

Brief Title: Extending immunity from liability to those who communicate a complaint or information to self-regulatory agencies.

SB 5928-S - DIGEST

(DIGEST AS ENACTED)

Provides that a person who in good faith communicates a complaint or information to any agency of federal, state, or local government, or to any self-regulatory organization that regulates persons involved in the securities or futures business and that has been delegated authority by a federal, state, or local government agency and is subject to oversight by the delegating agency, is immune from civil liability for claims based upon the communication to the agency or organization regarding any matter reasonably of concern to that agency or organization. A person prevailing upon the defense provided for in this section shall be entitled to recover costs and reasonable attorneys' fees incurred in establishing the defense.