5937-S

Sponsor(s): Senate Committee on Commerce, Trade, Housing & Financial Institutions (originally sponsored by Senators Prentice, Benton, Haugen, Goings, Brown, Oke, Gardner, Winsley, Hale, Fraser and Rasmussen)

Brief Title: Establishing a program to assist owners of underground petroleum storage tanks.

SB 5937-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Declares an intent to assist owners and operators in accomplishing required corrective action for past environmental damage caused by releases from underground petroleum storage tanks or bulk plant facilities by authorizing the director to establish a program of financial assistance for corrective action for owners and operators.

Provides that, to qualify for financial assistance, the owner or operator must demonstrate financial hardship.

Limits financial assistance to only that amount necessary to supplement the financial resources of the applicant.

Limits financial assistance to no more than seventy-five thousand dollars in value for corrective action for any underground storage tank site or bulk plant facility.

Declares that the director may not expend more than five million dollars for the corrective action financial assistance program.

Authorizes the director to adopt all rules necessary to implement the corrective action financial assistance program.