

6037

Sponsor(s): Senators Shin and Prentice

Brief Description: Rescinding a retirement allowance agreement.

SB 6037 - DIGEST

(AS _____ OF SENATE 2ND READING 2/9/00)

Provides that, where a restraining order has been issued on behalf of a retiree against the designated beneficiary of the survivor option, as selected by the retiree, and the court finds that the beneficiary has violated that restraining order, the retiree, with permission of the court, may rescind the beneficiary's entitlement to the survivor benefit. The retiree is obligated to forward a certified copy of the court order to the department of retirement systems and the rescission is effective upon receipt. The retiree's benefit will not increase by result of the rescission and the retiree may not select another beneficiary.