6539

Sponsor(s): Senators Brown, Winsley, B. Sheldon, Kohl-Welles, Fairley, Hargrove, Wojahn, Jacobsen and Kline

Brief Description: Establishing an earned income training credit program.

SB 6539 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Directs the college board to establish and administer an earned income training credit program as provided in this act for persons receiving an earned income tax credit under the federal internal revenue code. Persons receiving an earned income tax credit shall receive earned income training credits in an amount equal to fifty percent of the earned income tax credit received in a year, up to three thousand dollars. If the recipient of training credits does not use the credits in the year the credits are received, then credits may be accumulated over time up to three thousand dollars.