6540-S

Sponsor(s): Senate Committee on Commerce, Trade, Housing & Financial Institutions (originally sponsored by Senators Shin, Prentice, Hale, Jacobsen, Gardner, Heavey, B. Sheldon, Rasmussen, Oke, Costa, Winsley and Kohl-Welles; by request of Lieutenant Governor)

Brief Description: Developing a state-wide strategic plan for economic development.

SB 6540-S - DIGEST

(AS OF SENATE 2ND READING 2/12/00)

Declares an intent that a strategic state-wide economic development plan be created that reflects the following goals and objectives: (1) To create and maintain jobs and income that would not otherwise be created or maintained, and to increase wealth rather than to redistribute it;

- (2) to add value to private sector economic activity; and
- (3) to assist businesses in developing their business strategies, increasing the skills of their workers and managers, applying advanced technologies, developing infrastructure, accessing capital, and enhancing social capital.