1099 AMH FII OSBO 2

1	<u>HB 1099</u> - H COMM AMD 2-20-01 ADOPTED
2	By Committee on Financial Institutions & Insurance
3	On page 2, line 21, strike all of section 3, and insert:

NEW SECTION. Sec. 3. A new section is added to chapter 48.01 RCW to read as follows:

The activities and operations of PACE programs, as defined in section 2 of this act and as authorized under sections 1894, 1905(a), and 1934 of the social security act, when registered, certified, licensed, or otherwise recognized or designated as a PACE program by the Washington state department of social and health services, are exempt from the requirements of this title.—

12 Correct the title.

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EFFECT: Exempts duly authorized and certified PACE programs from the net worth requirements of Title 48 RCW, with respect to health care service contractors.

OPR -1-