

1 **2SHB 1597** - H AMD

2 By Representative Clements

3 On page 3, line 18, after "not" strike "petitioned to"

4 On page 9, line 26, after "firms," insert "practice privileges  
5 under RCW 18.04.350,"

6 On page 13, beginning on line 38, strike all material through  
7 "board." on page 14, line 2, and insert "have petitioned the board to  
8 become licensees and have met the requirements of subsection (4) of  
9 this section."

10 On page 14, line 24, strike "((certificate/))" and insert  
11 "certificate/"

12 On page 15, line 21, after "license" insert "or certificate"

13 On page 15, line 22, after "license" insert "or certificate"

14 On page 15, line 27, after "permit" strike "((~~or~~)) or license ((~~or~~  
15 or certificate))" and insert ", license, or certificate"

16 On page 17, line 5, after "permit" strike "or license" and insert  
17 ", license, or certificate"

18 On page 17, line 6, after "permit" strike "or license" and insert  
19 ", license, or certificate"

20 On page 18, line 33, after "accounting" insert "in this state"

21 On page 19, line 21, after "accounting" insert "in this state"

22 On page 20, line 32, after "accounting" insert "in this state"

23 On page 22, beginning on line 23, after "(1)" strike all material  
24 through "(b)" on line 36 and insert the following:

1 "Three-year licenses shall be issued by the board:

2 (a) ~~To ((holders of certificates as certified public accountants~~  
3 ~~who have demonstrated, in accordance with rules issued by the board,~~  
4 ~~one year of public accounting experience, or such other experience or~~  
5 ~~employment which the board in its discretion regards as substantially~~  
6 ~~equivalent and who, if their certificate was issued more than forty-~~  
7 ~~eight months prior to application under this section, submit to the~~  
8 ~~board satisfactory proof of having completed an accumulation of one~~  
9 ~~hundred twenty hours of continuing professional education during the~~  
10 ~~thirty-six months preceding the application;)) persons meeting the~~  
11 ~~requirements of RCW 18.04.105(1), 18.04.180, or 18.04.183.~~

12 (b) To certificate holders meeting the requirements of RCW  
13 18.04.105(4).

14 (c)"

15 On page 23, line 24, after "licensee" strike "or certificate  
16 holder"

17 On page 23, line 27, after "license" strike "or certificate"

18 On page 27, line 8, after "holding" insert "only"

**EFFECT:** The amendment (1) clarifies the definition of certificate holder and the requirements for transitioning from an inactive certificate holder to a licensee; (2) requires the principal partner, corporate officer, or member of a limited liability company, or one who has authority over issuing reports on financial statements, to have a license to practice in Washington; (3) specifies that the Board of Accountancy will issue three-year licenses to persons who qualify as new licensees, including those licensed under reciprocity provisions, and to persons who hold certificates on June 30, 2001, and who petition to become licensees; (4) clarifies that inactive certificate holders do not have to comply with the requirement for 120 hours of continuing education; (5) requires fees received as a result of granting practice privileges to be deposited in the CPA account; and (6) includes technical changes to make language consistent.