- 1 <u>SSB 5101</u> H AMD TO CL COMM AMD (H-2445.1) **ADOPTED 4/10/01** 2 By Representative Ogden
- On page 7, line 14, after "required" insert "of a general contractor"
- On page 7, line 16, after "amount." insert "The total amount paid
 from a bond or deposit required of a specialty contractor by this
 section to claimants other than residential homeowners must not exceed
 one-half of the bond amount or \$4,000, whichever is greater."

EFFECT: Increases the amount that may be paid from a specialty contractor bond to claimants other than residential homeowners from one-half of the bond amount to one-half of the bond amount or \$4,000, whichever is greater. (Under the striking amendment, one-half of the bond amount is \$3,000.)

Does not change the amount that may be paid from a general contractor bond to claimants other than residential homeowners. (Under the striking amendment, one-half of the bond amount is \$6,000).

OPR -1-