

2 **SSB 5988 - H AMD ADOPTED 4/19/01**

3 By Representative

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5 Strike everything after the enacting clause and insert the
6 following:

7 "Sec. 1. RCW 43.33A.100 and 1993 c 281 s 50 are each amended to
8 read as follows:

9 The state investment board shall maintain appropriate offices and
10 employ such personnel as may be necessary to perform its duties.
11 Employment by the investment board shall include but not be limited to
12 an executive director, investment officers, and a confidential
13 secretary, which positions are exempt from classified service under
14 chapter 41.06 RCW. Employment of the executive director by the board
15 shall be for a term of three years, and such employment shall be
16 subject to confirmation of the state finance committee: PROVIDED, That
17 nothing shall prevent the board from dismissing the director for cause
18 before the expiration of the term nor shall anything prohibit the
19 board, with the confirmation of the state finance committee, from
20 employing the same individual as director in succeeding terms.
21 Compensation levels for the executive director, a confidential
22 secretary, and all investment officers, including the deputy director
23 for investment management, employed by the investment board shall be
24 established by the ((Washington personnel resources)) state investment
25 board. The investment board is authorized to maintain a retention
26 pool, from the earnings of the funds managed by the board, in order to
27 address recruitment and retention problems. The compensation levels
28 for investment officers shall be limited to the average of state funds
29 of similar size, based upon a biennial survey conducted by the
30 investment board, with review and comment by the joint legislative
31 audit and review committee. However, in any fiscal year the salary
32 increases granted by the investment board from the retention pool to
33 investment officers pursuant to this section may not exceed an average
34 of five percent.

35 The investment board shall provide notice to the director of the
36 department of personnel, the director of financial management, and the

1 chairs of the house of representatives and senate fiscal committees of
2 proposed changes to the compensation levels for the positions. The
3 notice shall be provided not less than sixty days prior to the
4 effective date of the proposed changes.

5 As of July 1, 1981, all employees classified under chapter 41.06
6 RCW and engaged in duties assumed by the state investment board on July
7 1, 1981, are assigned to the state investment board. The transfer
8 shall not diminish any rights granted these employees under chapter
9 41.06 RCW nor exempt the employees from any action which may occur
10 thereafter in accordance with chapter 41.06 RCW.

11 All existing contracts and obligations pertaining to the functions
12 transferred to the state investment board in this 1980 act shall remain
13 in full force and effect, and shall be performed by the board. None of
14 the transfers directed by this 1980 act shall affect the validity of
15 any act performed by a state entity or by any official or employee
16 thereof prior to July 1, 1981.

17 **Sec. 2.** RCW 43.03.028 and 1995 c 67 s 1 are each amended to read
18 as follows:

19 (1) There is hereby created a state committee on agency officials'
20 salaries to consist of seven members, or their designees, as follows:
21 The president of the University of Puget Sound; the chairperson of the
22 council of presidents of the state's four-year institutions of higher
23 education; the chairperson of the Washington personnel resources board;
24 the president of the Association of Washington Business; the president
25 of the Pacific Northwest Personnel Managers' Association; the president
26 of the Washington State Bar Association; and the president of the
27 Washington State Labor Council. If any of the titles or positions
28 mentioned in this subsection are changed or abolished, any person
29 occupying an equivalent or like position shall be qualified for
30 appointment by the governor to membership upon the committee.

31 (2) The committee shall study the duties and salaries of the
32 directors of the several departments and the members of the several
33 boards and commissions of state government, who are subject to
34 appointment by the governor or whose salaries are fixed by the
35 governor, and of the chief executive officers of the following agencies
36 of state government:

37 The arts commission; the human rights commission; the board of
38 accountancy; the board of pharmacy; the eastern Washington historical

1 society; the Washington state historical society; the interagency
2 committee for outdoor recreation; the criminal justice training
3 commission; the department of personnel; (~~the state finance~~
4 ~~committee;~~) the state library; the traffic safety commission; the
5 horse racing commission; the advisory council on vocational education;
6 the public disclosure commission; the state conservation commission;
7 the commission on Hispanic affairs; the commission on Asian Pacific
8 American affairs; the state board for volunteer fire fighters and
9 reserve officers; the transportation improvement board; the public
10 employment relations commission; the forest practices appeals board;
11 and the energy facilities site evaluation council.

12 The committee shall report to the governor or the chairperson of
13 the appropriate salary fixing authority at least once in each fiscal
14 biennium on such date as the governor may designate, but not later than
15 seventy-five days prior to the convening of each regular session of the
16 legislature during an odd-numbered year, its recommendations for the
17 salaries to be fixed for each position.

18 (3) Committee members shall be reimbursed by the department of
19 personnel for travel expenses under RCW 43.03.050 and 43.03.060."

20 Correct the title.

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