

2 **HB 1422** - S AMD 259
3 By Senator Snyder

4 ADOPTED 04/09/01

5 On page 3 after line 7, insert the following:

6 "**Sec. 2.** RCW 43.33A.040 and 1981 c 219 s 2 are each amended to
7 read as follows:

8 (1) A quorum to conduct the business of the state investment board
9 consists of at least (~~four voting members of the board before January~~
10 ~~10, 1983, and five~~) six voting members (~~(thereafter)~~). No action may
11 be taken by the board without the affirmative vote of (~~four members~~
12 ~~before January 10, 1983, and five~~) six members (~~(thereafter)~~).

13 (2) The state investment board shall meet at least quarterly at
14 such times as it may fix. The board shall elect a chairperson and vice
15 chairperson annually: PROVIDED, That the legislative members are not
16 eligible to serve as chairperson."

17 Renumber the sections consecutively and correct any internal
18 references accordingly.

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22 On page 1, on line 2 of the title, after "43.33A.020", insert " and
23 43.33A.040"

« END »

EFFECT: Increases requirement for a quorum and to take action from five to six members.