

1 1581 AMS HAUG S2633.1

2 **HB 1581** - S AMD TO TRAN COMM AMD (S-2426.2/01) AMD 253
3 By Senators Haugen and Benton

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5 On page 3, line 8 of the amendment, after "party" insert "i or
6 (i) Any person who is regularly engaged in the business of
7 acquiring leases or installment contracts by assignment, with respect
8 to the acquisition and sale or other disposition of a motor vehicle in
9 which the person has acquired an interest as a result of the business"

EFFECT: Clarifies that companies regularly engaged in the business of acquiring leases or installment contracts by assignment are not required to be licensed as motor vehicle dealers.

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