## 1 1846 AAS 04/12/01 S2553.1

- 2 **HB 1846** S COMM AMD
- 3 By Committee on Ways & Means
- 4 ADOPTED 04/12/01
- 5 Strike everything after the enacting clause and insert the
- 6 following:
- 7 "NEW SECTION. Sec. 1. A new section is added to chapter 76.01 RCW
- 8 to read as follows:
- 9 Except as provided in section 2 of this act, the department of
- 10 natural resources may sell or exchange the light industrial facilities
- 11 and land in Thurston county, known as the Lacey compound, which was
- 12 acquired as an administrative site. This land and the facilities may
- 13 be sold or exchanged for other lands and facilities in Thurston county,
- 14 or counties adjacent to Thurston county, for use as an administrative
- 15 site. The property may be exchanged for public or private property.
- 16 The department is authorized to accept cash or expend cash from
- 17 appropriated funds in order to balance a proposed exchange.
- 18 Alternatively, the department may sell the Lacey compound at public
- 19 auction or under RCW 79.01.009. The sale or exchange must be for at
- 20 least market value. Transactions involving the construction of
- 21 improvements must be conducted pursuant to Title 39 RCW, as applicable,
- 22 and must comply with all other applicable laws and rules. Proceeds
- 23 received from the sale or exchange of the Lacey compound must be
- 24 deposited into the park land trust revolving fund to be used to acquire
- 25 a replacement administrative site. Funds received from the exchange or
- 26 sale that are not used to either replace or construct, or both, the
- 27 administrative site must be deposited pursuant to RCW 76.01.030 or into
- 28 the appropriate trust account as determined by the department.
- 29 <u>NEW SECTION.</u> **Sec. 2.** A new section is added to chapter 76.01 RCW
- 30 to read as follows:
- 31 Before proceeding with an exchange or sale of the Lacey compound
- 32 site, the department of natural resources shall submit a proposal for
- 33 an exchange or sale to the office of financial management for review
- 34 and approval. The proposal shall include:

- 1 (1) A determination of the ownership by trust of the Lacey compound 2 site;
  - (2) A determination of the market value of the Lacey compound site;
- 4 (3) A determination of prospective proportional use of the future 5 site based on function and an assessment of the financial 6 responsibility for the new site based on the functional analysis; and
  - (4) A financing plan for the future site based on prospective use.
- 8 The location of a future site is subject to the approval of the 9 board of natural resources and the state capitol committee.
- Any additional funding requirements shall be submitted for approval by the legislature by January 1, 2002."
- 12 **HB 1846** S COMM AMD

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- 13 By Committee on Ways & Means
- 14 ADOPTED 04/12/01
- On page 1, line 2 of the title, after "resources;" strike the remainder of the title and insert "and adding new sections to chapter 76.01 RCW."

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